TENANT INSTALLMENT PAYMENT REQUEST AND AGREEMENT FOR MOVE-IN COSTS

Tacoma Municipal Code (TMC 1.95.040)

DATE:			
Tenant Name(s):			
Rental Address:			
City:	State:	Zip:	

The above-listed tenants elect to use installment payments for the security deposit, any nonrefundable move-in fees, and last month's rent under TMC 1.95.040. Unless otherwise agreed below, all installment payments are due at the same time rent is due.

Under TMC 1.95.040, <u>landlords may not impose any extra fee</u>, <u>charge any interest</u>, <u>or otherwise</u> <u>impose any cost on a tenant electing to pay in installments</u>. The landlord and tenant must sign any Tenant Installment Payment Agreement and both parties should keep copies.

Tenant elects:

To pay installments over the maximum time allowed under TMC 1.95.040; or

A different schedule mutually agreed by the parties and outlined below.

Landlord Initials: _____ Tenant Initials: _____

1. <u>IDENTIFY TENANCY LENGTH</u>

This tenancy is a month-to-month tenancy or 2-month tenancy. The total deposit, non-refundable move-in fees, and last month's rent may be paid in <u>two</u> consecutive equal payments starting at the inception of the tenancy. TMC 1.95.040(D).

This tenancy is a fixed term tenancy from 3 to 5 months. The total deposit, non-refundable move-in fees, and last month's rent may be paid in <u>three</u> consecutive equal payments starting at the inception of the tenancy. TMC 1.95.040(C).

This tenancy is a fixed term tenancy for 6 months or longer. The total deposit, non-refundable move-in fees, and last month's rent may be paid in <u>six</u> consecutive equal payments starting at the inception of the tenancy. TMC 1.95.040(B).

2. IDENTIFY ALL MOVE-IN COSTS OWING

Security Deposit:	\$
Pet Deposit:	\$ *
Total Non-Refundable Fees:	\$
Last Month's Rent:	\$
Total Move-In Costs Owing:	\$

*Under TMC 1.95.040(J), pet deposits may not exceed 25% of one-month's rent.

	DUE DATE	AMOUNT
Payment #1	(Beginning of Tenancy)	\$
Payment #2		\$
Payment #3*		\$
Payment #4*		\$
Payment #5*		\$
Payment #6*		\$
TOTAL MOVE-IN COSTS OWING		\$

3. INSTALLMENT PAYMENT SCHEDULE

*If required by initial tenancy length or mutual agreement of the parties.

A tenant's failure to pay according to this agreed payment schedule is a breach of the rental agreement. The landlord may treat the default in payment as rent owing and issue a notice to pay rent-or-vacate according to applicable federal, state, and local laws.

Owner Or Agent Signature

Owner or Agent Printed Name

Tenant Signature

Tenant Printed Name

Co-Tenant Signature

Co-Tenant Printed Name